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Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code $\S26.06(b-2)$.

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.6850 per \$100 valuation has been proposed by the governing body of Lampasas County.

PROPOSED TAX RATE \$0.6850 per \$100 NO-NEW-REVENUE TAX RATE \$0.6150 per \$100 VOTER-APPROVAL TAX RATE \$0.6981 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Lampasas County from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that Lampasas County may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Lampasas County is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 7, 2021 at 6:15 PM at Lampasas County Offices, 1st Floor Annex Conference Room, 409 South Pecan Street, Lampasas, TX 76550.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Lampasas County is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Lampasas County of Lampasas County at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = $(\tan rate) \times (\tan rate) \times (100 \text{ m}) \times (100 \text{ m})$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: County Judge Randall J. Hoyer, Commissioner Pct 1 Robert C. Carroll, Commissioner

Pct 2 Jamie L. Smart Jr., Commissioner Pct 3 Lewis G. Bridges, Commissioner Pct 4

Mark A. Rainwater

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

None

None

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The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Lampasas County last year to the taxes proposed to the be imposed on the average residence homestead by Lampasas County this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.7127	\$0.6850	3.88% decrease
Average homestead taxable value	\$129,782	\$149,353	15.07% increase
Tax on average homestead	\$925	\$1,023	10.59% increase
Total tax levy on all properties	\$8,528,513	\$9,742,399	14.23% increase

For assistance with tax calculations, please contact the tax assessor for Lampasas County at 512-556-8058 or lampasascad@sbcglobal.net, or visit https://lampasas.countytaxrates.com.